

Press release

For immediate release

SANAD and Attijari Leasing continue support for MSMEs in Tunisia

Luxembourg and Tunis, January 15, 2019 – The SANAD Fund for MSME (SANAD) has provided a senior loan of EUR 7 million to longtime partner Attijari Leasing to expand financing opportunities for micro, small, and medium enterprises (MSMEs) in Tunisia.

Attijari Leasing is one of the leading leasing companies in the country, with a strategic focus on catering to the MSME segment. This frequently underaccommodated “missing middle” is especially well served by leasing: Unlike many bank loans, leasing does not require collateral in addition to the leased asset, making it a more accessible financing option for smaller-sized businesses. The new SANAD funding aims to help Attijari Leasing further expand its outreach to micro and small enterprises.



SANAD Board Chairperson Dr. Daniela Beckmann said: “Attijari Leasing’s extensive, nation-wide branch network allows for excellent outreach to SANAD’s target group of MSMEs, including those in rural areas. We are pleased to be continuing this successful collaboration in the pursuit of SANAD’s mission to promote financial inclusion and economic development in the region.”

About SANAD

Established in 2011, the SANAD Fund for MSME finances micro, small and medium enterprises and low-income households in the Middle East and North Africa via qualified local lenders. SANAD thereby fosters economic development and job creation – including youth employment – agriculture, affordable housing, and innovations in finance and financial technologies. SANAD strives to meet these goals by providing debt and equity financing to its local partners. The SANAD Technical Assistance Facility multiplies the fund’s development impact and outreach through capacity-building with partner institutions, developing financial

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infrastructures according to the principles of responsible finance and conducting much required R&D. SANAD's investors include the KfW Development Bank, which initiated the fund; the German Federal Ministry for Economic Cooperation and Development (BMZ); the European Union; Switzerland's State Secretariat for Economic Affairs (SECO); OeEB, the Development Bank of Austria; Germany's GLS Bank and GLS Treuhand; and the Dutch development bank FMO. A public-private partnership, the fund is advised by Finance in Motion GmbH, Frankfurt am Main, Germany. For more information, please visit: www.sanad.lu

About Attijari Leasing

Attijari Leasing was created in December 1994 under the name of General Leasing. It offers financing solutions adapted to professionals and companies of all sizes, in addition to private individuals. Attijari Leasing seeks the satisfaction of its customers, regularly improving its already existing products. The company's Leasing Mobilier & Immobilier solution allows customers to fully finance property while remaining liquid, with the possibility of eventual ownership. Attijari Leasing focuses on simple financing solutions.

For more information, please visit: www.attijarileasing.com.tn

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